

International Sefton

New Markets

Mark Basnett











LEP: What we are/do

- A business led collaborative public/private partnership
- Endorsed by the UK Government
- Driving business and job growth in the City Region
- Developing the City Region's Local Growth Plan and the 2014-2020 European Programme
- Accessing funding for local businesses and developers through Growing Places Fund, Regional Growth Fund, ERDF etc
- Enabling, facilitating, collaborating, developing and delivering
 But....
- Little UK Government funding
- Suported by membership, contract and collaborative funding



Chairman's Welcome

"The Liverpool City Region Local Enterprise Partnership was formed in March 2012 to drive the economic growth and job creation required by the City Region and with the full endorsement of Government. It is a Partnership of the public and private sector — with the Mayor of Liverpool and all 5 Local Authority leaders on the Board alongside a majority from the private sector."

"No other LEP in the country can boast the private sector influence that our **450** members offer and it is with this unique strength that we can look to expand and grow our economy, confident that what we do continues to have the private sector at its heart."

"The year ahead will therefore see the Company deliver in our **key growth areas** of SuperPort, Visitor Economy, Low Carbon, and the Knowledge Economy, with a focus on where we can add value. "

"Our goals are quite simple: To maximise growth in output and in jobs; To increase our productivity and competitiveness: and to achieve a rebalancing of the economy away from public sector dependency, making our economy more sustainable in the long term"

Robert Hough Chair Liverpool City Region LEP

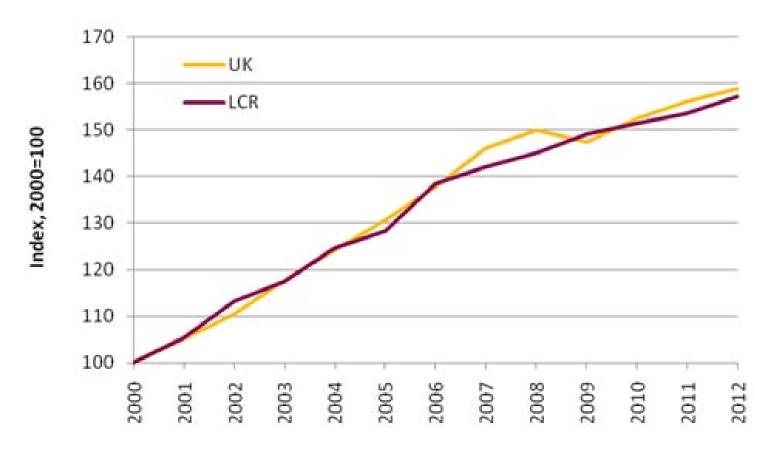




Why Do We Do it?



Economic Growth Indexed to 2000

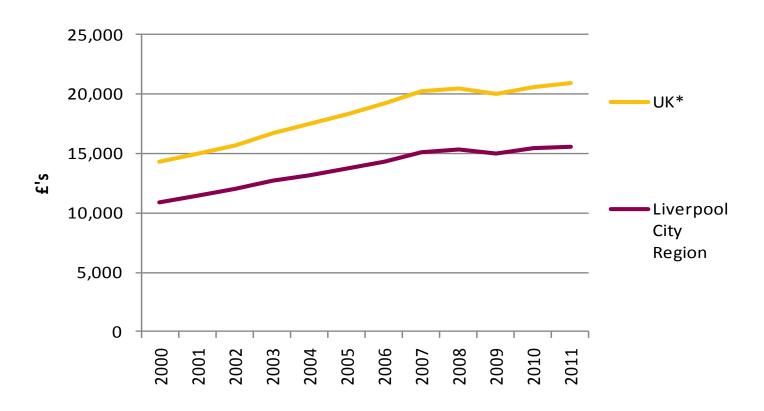


Source: ONS

Why Do We Do it?



GVA per head per annum from 2000

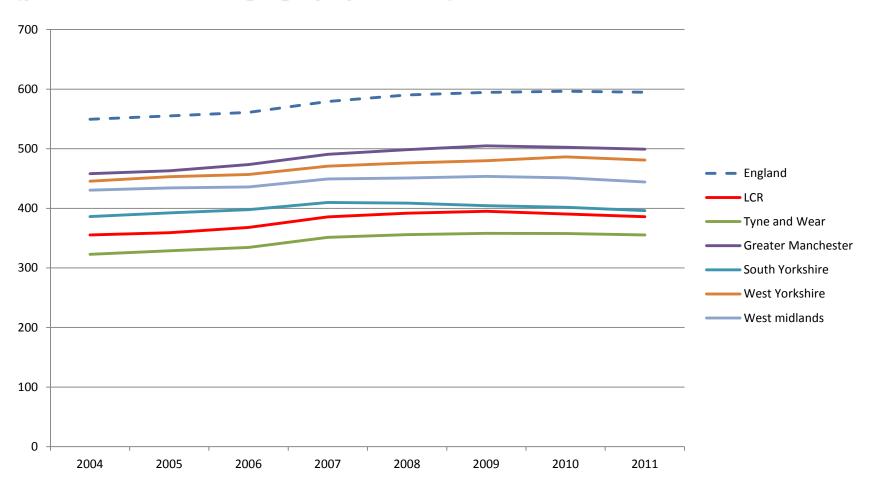


Source: ONS

Why Do We Do it?

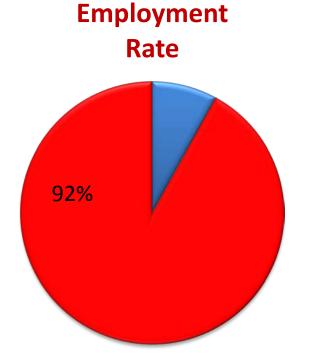


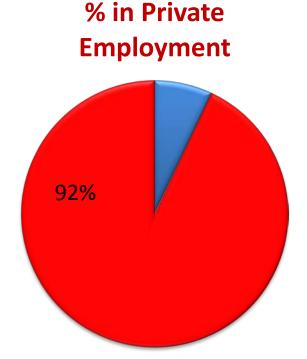
Total Enterprises (per 10,000 working age population)



Employment (Liverpool vs England)

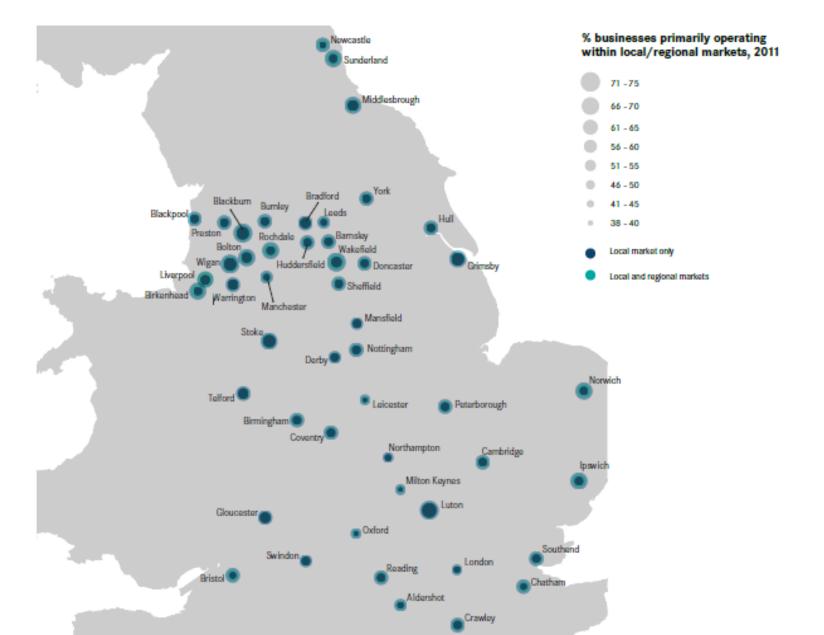








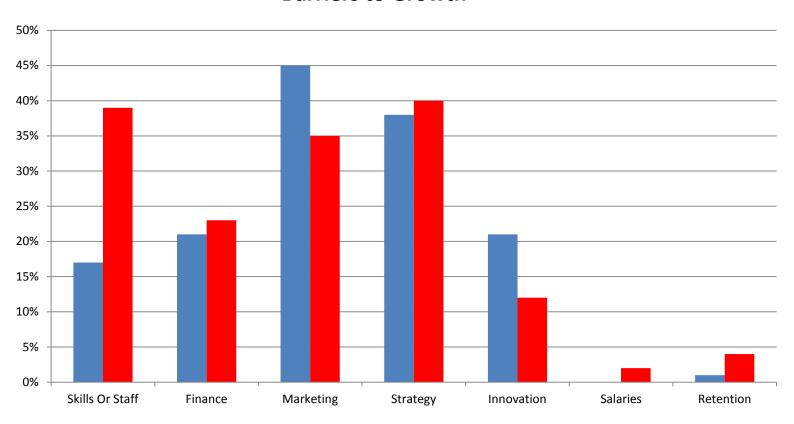








Barriers to Growth



LCRNational



How do we stimulate and support business growth In new markets?



New Markets Programme

New Markets Support



ERDF Funded Support for Growth Business (SMEs)

- 35% contribution to the cost of commercial advice that supports the growth of the business
- Support completely **Despoke** to business to deliver significant impact on business performance
- Must be competitively procured
- Assistance from LEP Commercial Broker who will help with specification, procurement, paperwork etc
- Funding provided once COmmercial work is complete

New Markets Support



Examples of Eligible Advice (subject to agreement)

- Sales Strategies and Delivery
- Market Research
- Product and Service Development
- Supply Chain Development
- Export Market development/specialists
- Social Media/Technology adoption
- IP Protection and Exploitation
- Interim Business Growth Manager
- Investment Readiness / Access to Finance



Business Advice









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What business advice do you need?

Accountancy

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GO

 Independent, impartial and free to use for businesses within the Liverpool City Region



35% SUBSIDY AVAILABLE TO LOCAL SME'S

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WHO ARE Advicefinder.co.uk?

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STEP ONE Select Specialism

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STEP TWO A few Questions

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STEP THREE Select an Advisor

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Just a few questions... Which specialism do you need? What stage is your business at? What sector is your business in? Enter your postcode Enter keywords to refine your search (separate each keyword with a comma e.g. food, manufacturing) Enter your email address to keep you informed on the latest from AdviceFinder.co.uk (required) FundingStore.com will not pass on your details to third parties: Privacy Policy Terms & Conditions Enter your phone number Enter your name By using this search you agree to our Terms & Conditions





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Just a few questions...

Wh	ich specialism do you need?			
1	Accountancy	PE / VC / Equity	Business Mentoring	Business Plans
	Legal - Corporate	Legal - Personal	Marketing, PR & branding	Non exec director
	IP, Patent & Trademarks	MBO / MBI / Acquisitions	Property	Recruitment
	Sales & Selling Skills	Health & Safety	VAT & Duties	Turnaround / Restructuring
	Insurance	Employment Advice	Manufacturing	Pension Schemes
	IFA / Wealth Management	Strategic Planning	Budgeting & Cashflow	Auditor
	Fundraising / Refinance	Insolvency	Business Advisory	Corporate Finance
	Personal Tax	Corporate Tax	IPÓ / Pre IPÓ	R & D Tax Credits
	Family Businesses	Trusts		

What stage is your business at?								
Early stage - pre revenue	Growth	Well established - 2 years + of strong revenues	Pre-flotation					
Early stage - with rev & full business plan	Project	Acquisition	Reorganisation / Phoenix					
At least 2 Years revenue								
What sector is your business in?								
Agriculture	Professional Services	Storage & Distribution	Entertainment & Media					
Envtl / Greentech / Cleantech	Financial Services & Insurance	Food & Drink	Franchising					
Healthcare	☐ IT Hardware	Software & Support	Leisure & Travel					
Life Sciences / Biotech	Manufacturing	Energy / Power	Property & Construction					
Retail	Telecoms & Internet	Transport & Logistics	Engineering					
FMCG	Education	Charity / Not for Profit	Wholesale					
Recruitment	Printing & Publishing	Technology	Advertising / Marketing & PR					
Building & Maint Services	Digital, Creative inc Apps							
Enter your postcode								
Enter keywords to refine your search (separate each keyword with a comma e.g. food, manufacturing)								
Enter your email address to keep you informed on the latest from AdviceFinder.co.uk (required) FundingStore.com will not pass on your details to third parties: Privacy Policy Terms & Conditions								
Enter your name		Enter your phone number	Enter your phone number					
By using this search you agree to our Terms & Conditions								

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Local advice providers

Corporate Finance & Legal Specialist - Jim Tully - Addleshaw Goddard



I specialise in M&A, corporate finance and private equity, I joined Addleshaw Goddard in 1999 from British Aerospace plc and became a partner in 2001. I have a wealth of experience acting for a broad range of clients including private equity houses, m...

ADDLESHAW GODDARD

VIEW PROFILE

MANCHESTER

Corporate Finance & Legal Specialist - Austin Moore - Cateley



Austin is a corporate lawyer based in the firm's Nottingham office with specialist expertise in MBO's, corporate acquisitions and reorganisations. Did you know: Austin plays the drums in a rock band (still gigging after 30 years). He also enjoys golf,...



VIEW PROFILE

NOTTINGHAM

Sales Training & Consultancy - Charlie Mcintyre - CM Services (UK) Ltd



Charlie McIntyre the principle trainer and a highly qualified professional, has a wealth of knowledge gained from hands on experience with over 30 years in the sales and management arena. I have experience in industry sectors that include engineering,...

CM Services (UK) Ltd

VIEW PROFILE

CHESHIRE

Business Consultancy & Advisory - Noel Guilford - Guildford Consulting



Advice and assistance from a chartered accountant with over 25 years experience Guilford Consulting provides advice on business strategy and finance to growing businesses to support them with business planning, raising finance, growth and succession ...

guilford consulting

CHESTER

VIEW PROFILE

Business Consultancy & Advisory Noel Guilford

Guildford Consulting Chester



guillora consulting

CLICK HERE TO CONTACT ME

Let Noel Guilford tell you about Business Consultancy & Advisory

Advice and assistance from a chartered accountant with over 25 years experience Guilford Consulting provides advice on business strategy and finance to growing businesses to support them with business planning, raising finance, growth and succession planning.

Most businesses do not have a clearly defined strategy that enables them to determine what to say 'no' to and what to invest in. The strategic planning process used by Guilford Consulting is a proven process for determining the vision, values, strategy, and goals for the business.

Google

REVIEW THIS PROFILE

Clients:

We act for small and medium sized businesses and companies throughout the North West.

Our clients are the owner managers of businesses looking to grow, develop their strategy, raise finance and improve their financial performance. They need competent, experienced, professional advice, from a firm they can trust, at a price they can afford.

Top sectors:

- Storage & Distribution
- Entertainment & Media
- Food & Drink
- IT Hardware
- Software & Support
- Manufacturing
- Telecoms & Internet

Expertise:

Noel's widest experience comes from advising the shareholders, directors and management of private companies. He has led and arranged acquisitions, management buyouts and disposals, raised development capital and provided strategic and business advice to numerous businesses.

Specialist areas:

- Business Mentoring
- Non exec director
- Sales & Selling Skills
- Strategic Planning
- Business Advisory

Business stages:

- Early stage pre revenue
- Growth
- Well established 2 years + of strong revenues
- Pre-flotation





- UK Govt runs a Regional Growth Fund for businesses but the minimum entry level is £1m grant which is too high for many of our local businesses
- LCR LEP bid for funds for local business with **SMaller** projects working in partnership with our Local Authorities
- £15 million (funded by Regional Growth Fund) secured to deliver Business Growth Grants to provide funding to expanding businesses with projects requiring less than £1m in grant
- Grants can be from £10k to £1m towards expansion projects which deliver £5 private investment for every £1 of grant



Eligibility

Business must be:

- Established (minimum 12 months trading)
- Based in Liverpool City Region(or about to be based)
- Planning to expand
- Creating new jobs (or exceptionally saving jobs)
- Getting other funding in place (bank, own resources etc)
- Demonstrating need for the grant



Eligible Expenditure:

- Plant, equipment, buildings, and adaptations
- Investment in new technologies
- Systems
- Software
- People
- Training aid

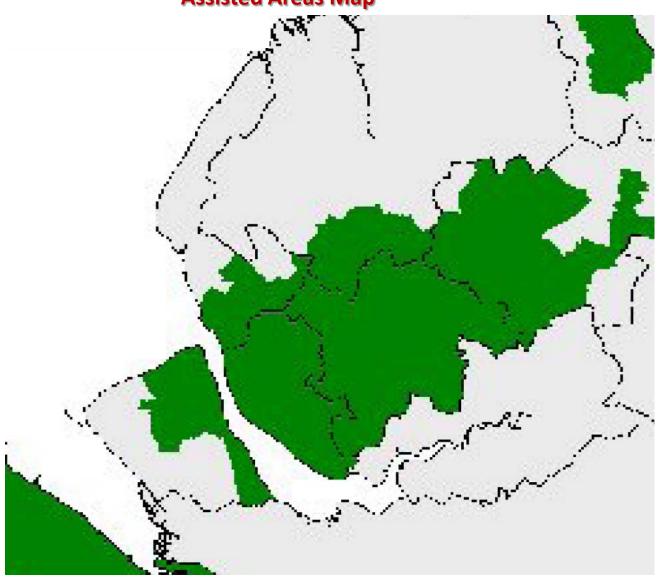


Funding Level

- Competitive Fund Best value projects supported
- Based on State Aid limits
- Typically grant is 10-20% of total eligible costs
- Grant typically £5k per job created
- Up to 25% for SMEs in assisted areas
- Up to 15% for large companies in assisted areas
 Deminimus (up to £175k aid in any 3 years)
- 50% for industrial research
- 25% for experimental development



Assisted Areas Map





Example:

Company: Software Development Company

Project: The company is investing a total of £275k in their

facilities and technologies which will allow them to

relocate to a larger more suitable facility

Project Cost: £275K

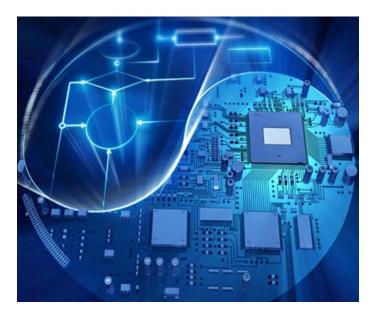
Grant: £55k

Outputs: 28 jobs created

Increased workspace

60% increase in revenue

Other Funds: Bank Finance





Fund Information:

- Fund is administered by the LEP with LA Partners
- First step: Discuss project with the LEP and LA to ensure it is eligible
- No need to use grant consultants/advisers speak to us first
- Expressions of Interest welcome see forms & guidance on www.liverpoollep.org

Contact: Andy Devaney (LEP) – 0151 237 3522

Gavin Quinn (Sefton) - 0151 934 3444



What else can we do to stimulate and support business growth In new markets?