

FUNDING TO START UP, SCALE UP OR STAY AHEAD



If you are an entrepreneur, a start-up or SME* located in the North of England**, the Northern Powerhouse Investment Fund (NPIF) could provide the funding you need to help your business realise its potential.

NPIF is a collaboration between the government-owned British Business Bank and ten Local Enterprise Partnerships (LEPs) in the North West, Yorkshire, the Humber and Tees Valley and provides commercially focussed finance to help SME's start -up and grow.

We combine £400 million of UK Government, European Regional Development Fund and European Investment Bank funding to help businesses in the region to scale-up and become a successful part of the government's Northern Powerhouse vision.

We offer three different funding options designed to plug gaps in the provision of commercially available finance, ranging from £25,000 Loans to £2million Equity Investments.

Our investment packages are open to a wide range of sectors from early stage innovative businesses through to manufacturing and creative and digital industries. If you can demonstrate growth potential, your business may be eligible. ***See below for exceptions

* An SME is an independent business which is not more than 25% owned by another company/group and that has less than 250 employees and an annual turnover not exceeding 50m Euro (£40m) or a balance sheet total not exceeding 43m Euro (£34.5).

** NPIF investment area is the North West, Yorkshire & the Humber and Tees Valley

*** NPIF cannot help businesses in the following sectors; property development and agriculture. In addition we cannot re-finance existing commercial borrowing or help failing businesses.

FUNDING OPTIONS

MICROFINANCE

- Small business loans
- £25,000- £100,000
- For new or growing businesses to support working capital needs

DEBT FINANCE

- Business loans
- £100,000 - £750,000
- For early stage or more established businesses that can demonstrate growth potential

EQUITY FINANCE

- Early stage and later stage equity funding
- £50,000 - £2million
- For established businesses with ambitious plans or large start-ups with high growth potential



WHO CAN APPLY

We invite applications from businesses that are based in or have significant activity in the North of England. Eligible businesses may include:

- New start-ups
- Early stage companies
- Fast-growing small businesses
- Established SMEs*
- Small businesses looking to relocate in the North of England
- Businesses unable to source funding from banks or investors

WHY APPLY

Our funding options can act as the boost your business needs, for example by:

- Funding expansion projects
- Leasing new commercial premises
- Making asset acquisitions
- Hiring a new team
- Purchasing new machinery or equipment
- Exporting abroad
- Filling gaps in working capital

HOW TO APPLY

- 1** Find a fund manager at www.npif.co.uk
- 2** Make an enquiry direct to the fund manager
- 3** The fund manager will contact you to see if your business qualifies
- 4** You make a formal application
- 5** Your fund manager evaluates your application and makes the investment decision

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